

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

Spec(83)11
16 February 1983

Working Party on Trade with Romania

ROMANIA - BALANCE OF PAYMENTS 1978-81

(Millions of US dollars)

	1978	1979	1980	1981
Export	8 022	9 303	11 024	12 367
Import fob	8 628	10 519	12 685	12 265
Trade balance fob-fob	-606	-1 216	-1 661	102
Services ^a : credit	762	907	1 136	1 208
Services ^a : debit	915	1 344	1 895	2 144
Balance on services	-153	-437	-759	-936
Current account	-759	-1 653	-2 420	-834
Capital account	822	1 768	2 222	-533
Payments Arrears	-	-	-	1 143
Total change in reserves	-127	-167	202	185

^aOther goods, services and interest income

Source: IMF, International Financial Statistics, January 1983